

NEW JERSEY DEPARTMENT OF HEALTH and SENIOR SERVICES

Hospital Name : NEWTON MEMORIAL HOSPITAL

Annual Hospital Financial Data

Hospital Number : 28

COUNTY: **Sussex**

Data (in thousands)

Run Date: 09-Sep-02

ASSETS / LIABILITIES	1998	1999	2000
<u>Current Assets:</u>			
(A) Cash/Investment	15,942	18,139	18,293
(B) Assets (Use Limit)	1,011	1,038	1,012
(C) Net Pat. Acct. Rec.	8,734	7,283	9,712
(D) Due from Affil.	181	318	441
(E) Due from 3rd Party	0	0	0
(F) Other Rec.	0	1,265	210
(G) Inventories	772	855	1,006
(H) Other Cur. Assets	950	0	461
(I) Total Cur. Assets	<u>27,590</u>	<u>28,898</u>	<u>31,135</u>
<u>Non-Current Assets:</u>			
(J) Trustee-Held Inv.	3,858	2,191	0
(K) Board / Design	4,775	5,466	5,844
(L) Other Investments	0	0	0
(M) Deferred Financing	688	636	584
(N) Due from Affiliate	0	0	0
(O) Due from Third Part	0	0	0
(P) Other Non-Current	0	0	0
(Q) Gross PP and E	56,129	62,915	69,074
(R) Less: Acc. Dep.	26,933	30,341	33,855
(S) Net PP and E	<u>29,196</u>	<u>32,574</u>	<u>35,219</u>
(T) Total Non-Current	<u>9,321</u>	<u>8,293</u>	<u>6,428</u>
<u>(U) TOTAL ASSETS</u>	<u>66,107</u>	<u>69,765</u>	<u>72,782</u>
<u>Current Liabilities:</u>			
(V) LTD-Current Portion	590	615	645
(W) Capital Lease	0	0	0
(X) Notes and Loans Pay.	0	0	0
(Y) Accounts Payable	4,309	3,999	3,379
(Z) Accrued Expenses	3,272	3,279	1,109
(AA) Deferred Revenue	0	0	0
(AB) Due to Third Party	1,073	2,795	4,402
(AC) Due to Affiliates	0	0	0
(AD) Other Cur. Liabilities	0	0	464
(AE) Total Cur. Liabilities	<u>9,244</u>	<u>10,688</u>	<u>9,999</u>
<u>Non Current Liabilities:</u>			
(AF) Long Term Debt	19,176	18,595	17,987
(AG) Capital Lease	0	0	0
(AH) Notes and Loans	0	0	0
(AI) Deferred Revenue	0	0	0
(AJ) 3rd Party Settlement	0	0	0
(AK) Due to Affiliate	0	0	0
(AL) Oth. Non-curr. Liab.	0	0	0
(AM) TOT. Non-curr. Liab	<u>19,176</u>	<u>18,595</u>	<u>17,987</u>
<u>(AN) NET ASSETS</u>	<u>37,687</u>	<u>40,482</u>	<u>44,796</u>
<u>(AO)Total Liabilities and NET ASSETS</u>	<u>66,107</u>	<u>69,765</u>	<u>72,782</u>

STATEMENT OF OPERATIONS	1998	1999	2000
<u>Unrestricted Revenues:</u>			
(BA) Gross Pat. Revenue	123,940	168,783	198,885
(BC) Less: Charity Care	3,059	4,562	5,302
(BD) Less: Contractual Adj.	58,971	97,049	119,888
(BE) Less: Total Deductions	<u>62,030</u>	<u>101,611</u>	<u>125,190</u>
(BF) Net Patient Serv. Rev.	<u>61,910</u>	<u>67,172</u>	<u>73,695</u>
(BG) Other Operating Rev.	3,900	3,955	2,318
(CA) Assets Released	0	0	0
(CB) Investment Income	0	0	0
(CC) Gifts / Contributions	0	0	0
(CD) Other	0	0	0
(BH) Total Rev. / Gains	<u>65,810</u>	<u>71,127</u>	<u>76,013</u>
<u>Expenses:</u>			
(BI) Salaries and Wages	26,181	27,423	28,999
(BJ) Fringe Benefits	6,802	9,112	7,076
(BK) Physicians	181	177	282
(BL) Supply and Other	20,950	21,884	24,461
(BM) Deprec. / Amort.	3,263	3,495	3,605
(BN) Interest	1,061	965	939
(BB) Bad Debt Prov.	5,316	6,407	8,257
(BO) Total Oper. Expenses	<u>63,754</u>	<u>69,463</u>	<u>73,619</u>
<u>(BP) OPERATING INCOME</u>	<u>2,056</u>	<u>1,664</u>	<u>2,394</u>
<u>Non-Operating Revenue and Other:</u>			
(BQ) Investment Income	2,042	998	1,703
(BR) Gifts / Contributions	0	0	0
(BS) Other Income	0	0	805
(BT) Total Non-Operating Rev	<u>2,042</u>	<u>998</u>	<u>2,508</u>
<u>(BU) Operating Income and Non-Operating Gains</u>	<u>4,098</u>	<u>2,662</u>	<u>4,902</u>
<u>Extraordinary Items and Other:</u>			
(BV) Early Debt Repayment	0	0	0
(BW) Exord. Gains (Loss)	27	133	-588
(CE) Trans. to/from Affiliates	<u>-1,250</u>	<u>0</u>	<u>0</u>
(BX) Increase in Net Assets	<u>2,875</u>	<u>2,795</u>	<u>4,314</u>
(CF) NET ASSETS (begin)	<u>34,812</u>	<u>37,687</u>	<u>40,482</u>
<u>(CG) NET ASSETS (end)</u>	<u>37,687</u>	<u>40,482</u>	<u>44,796</u>